

# Waterboro Finance Committee

## Minutes – March 10, 2011

Present: Chm. Tina Cote, Dave Williams, Steve Ross, Geanette Treadway, Dianne Holden and Selectmen Jon Gale

Meeting called to order at 7:05 PM.

### **Correspondence:**

From Town Administrator: Answers to questions/comments, January, 2011, Financial Reports.

From Town Administrator: Answers to FYE 2012 Budget questions.

From Town Administrator: Special Town Meeting planned in April for additional funds FYE 2011.

From 20/20 Master Planners Committee for Comprehensive Plan: Notice of a Special Meeting to be held March 17<sup>th</sup>. to discuss and review CIP and Operating Budget requests for FYE 2012, which the Finance Committee members are encouraged to attend.

### **New Business:**

Approval of February 24, 2011 Minutes: Steve made the motion to accept with the correction that approval of February 10, 2011 minutes were given. Geanette seconded. Voted, passed.

Review of Selectmen's Budget for FYE 2012: The Committee reviewed and discussed. The Committee wants to make their recommendation according to the wording of the written Town Meeting Articles. The Town Administrator will be contacted to find out when the Committee will receive them and to confirm the April 3<sup>rd</sup> deadline for the Committee's recommendations to the Board of Selectmen.

Follow-up questions to be submitted to Town Administrator: 1. Why is \$10,000 budgeted for Unemployment Compensation? 2. What other accounts, besides Old Home Days are in the 'continuing carry forwards' category and how were they authorized to be carried forward?

Review of February, 2011 Financial Reports: Noted that ACO Expense has less than \$180. available. EMS expenses were at 81% spent.

### **Old Business:**

Questions in regards FYE June 30, 2010 Financial Report of December 7, 2010: to date, Final Audit has not been received.

**Adjournment:**

Dave made the motion to adjourn at 9 PM. Steve seconded. Voted, passed.

**Next Meeting:** March 24, 2011 at 7 PM.

Respectfully submitted,

A handwritten signature in cursive script that reads "Dianne Holden".

Dianne Holden  
Committee Secretary