

Waterboro Finance Committee

Minutes

November 8, 2010

Present: Steve Ross, David Williams and Selectmen Jon Gale

Absent: Tina Cote

Meeting called to order by David at 7:20 pm.

New Business:

Correspondence: Reviewed and discussed Sel. Gale's e-mail of Oct. 29th, in regards to the Finance Committee Procedures for Reviewing Revenues and Expenditures. Finance Committee will send a communication to the Town Administration, on a monthly basis, either asking questions about the reports or stating that the Committee has no questions on the reports.

Reviewed e-mail from Nancy Brandt, Town Administrator in regards to FYE 2012 budgeting deadlines. Deadline for the budget to be received by the Finance Committee is February 11, 2011.

Approval of September 13, 2010 Minutes: Steve made the motion to accept as written. David seconded. Voted, passed.

Selectmen Jon Gale: Alerting Committee to a couple items that may need to be addressed for the Fire Dept. - Central Station's need for a new furnace and So. Waterboro Station has a mold issue.

Discussed the vote on the new library held Nov. 2, 2010 – referendum voted down. Friends of the Waterboro Library will be gathering information over the next few months to decide which direction to go in.

Review of Expense & Revenue Summary Report of October 26, 2010:

The secretary was directed to contact the Town Administrator in regards to an explanation of 'Prior Yr Acc' appearing on the report in several departments and IT Department Training Account that shows nearly 30% overspent with only 4 months of a 12 month budget having been completed. Motion made by Steve, seconded by David, voted, passed. Discussion also included the Public Works Department, which Sel. Gale state that the Board of Selectmen were going to address at a meeting with the Road Commissioner.

Old Business: None.

Adjournment:

Steve made the motion to adjourn at 8:20 pm. Dave seconded. Voted, passed.

Next meeting: December 13, 2010 at 7 pm.

Respectfully submitted,



Dianne Holden
Committee Secretary